

MIDLAND REALTY (HOLDINGS) LIMITED 2000 ANNUAL REPORT

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Turnover	2	780,014	727,232
Other revenues	2	56,630	17,352
Other income		792	1,354
		<u>837,436</u>	<u>745,938</u>
Operating costs		(749,131)	(674,702)
Deficit arising on revaluation of investment properties		<u>(5,939)</u>	<u>(1,052)</u>
Operating profit	3	82,366	70,184
Finance costs	4	(14,100)	(13,073)
Share of profits/(losses) of jointly controlled entities		<u>344</u>	<u>(445)</u>
Profit before taxation		68,610	56,666
Taxation	5	<u>(12,538)</u>	<u>(4,741)</u>
Profit after taxation		56,072	51,925
Minority interests		<u>(2,782)</u>	<u>(1,234)</u>
Profit attributable to shareholders	6&19	<u>53,290</u>	<u>50,691</u>
Basic earnings per share	8	<u>9.0 cents</u>	<u>8.6 cents</u>
Diluted earnings per share	8	<u>8.4 cents</u>	<u>8.6 cents</u>