

MIDLAND REALTY (HOLDINGS) LIMITED 2000 ANNUAL REPORT

CONSOLIDATED BALANCE SHEET

As at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Fixed assets	11	352,494	371,462
Investments in jointly controlled entities	13	11,123	2,054
		<u>363,617</u>	<u>373,516</u>
Current assets			
Accounts receivable	14	160,880	123,157
Other receivables, prepayments and deposits	15	52,913	40,559
Trading investments	16	16,212	10,216
Bank balances and cash		351,681	194,737
		<u>581,686</u>	<u>368,669</u>
Current liabilities			
Accounts payable	17	94,001	59,681
Other payables and accrued charges		73,307	41,293
Current portion of long-term bank loans – secured	20	1,389	26,856
Taxation payable		17,352	6,237
Proposed dividend		11,904	8,847
Bank overdrafts		7,768	8,337
		<u>205,721</u>	<u>151,251</u>
Net current assets		<u>375,965</u>	<u>217,418</u>
Total assets less current liabilities		<u>739,582</u>	<u>590,934</u>
Financed by:			
Share capital	18	59,519	58,980
Reserves	19	420,935	410,433
Shareholders' funds		480,454	469,413
Minority interests		16,477	9,538
Non-current liabilities			
Long-term bank loans – secured	20	141,363	110,480
Convertible note	21	70,000	–
Deferred income	22	30,443	–
Deferred taxation	23	845	1,503
WONG Kin Yip, Freddie <i>Director</i>	IP Kit Yee, Kitty <i>Director</i>	<u>739,582</u>	<u>590,934</u>