

MIDLAND REALTY (HOLDINGS) LIMITED 2000 ANNUAL REPORT

BALANCE SHEET

As at 31st December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Investments in subsidiaries	12	252,681	317,281
Current assets			
Other receivables, prepayments and deposits		446	7
Trading investments	16	16,212	10,216
Tax recoverable		193	–
Dividend receivable from a subsidiary		93,600	–
Bank balances and cash		76	1,567
		<u>110,527</u>	<u>11,790</u>
Current liabilities			
Other payables and accrued charges		699	706
Current portion of long-term bank loans – secured	20	–	17,650
Proposed dividend		11,904	8,847
		<u>12,603</u>	<u>27,203</u>
Net current assets/(liabilities)		<u>97,924</u>	<u>(15,413)</u>
Total assets less current liabilities		<u>350,605</u>	<u>301,868</u>
Financed by:			
Share capital	18	59,519	58,980
Reserves	19	221,086	189,999
Shareholders' funds		280,605	248,979
Non-current liabilities			
Long-term bank loans – secured	20	–	52,889
Convertible note	21	70,000	–
WONG Kin Yip, Freddie <i>Director</i>	IP Kit Yee, Kitty <i>Director</i>	<u>350,605</u>	<u>301,868</u>