

# MIDLAND REALTY (HOLDINGS) LIMITED 2000 ANNUAL REPORT

## CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December 2000

	<i>Note</i>	<b>2000</b> <i>HK\$'000</i>	<b>1999</b> <i>HK\$'000</i>
Exchange differences arising on translation of subsidiaries and jointly controlled entities	<i>19</i>	<u>(55)</u>	<u>(4)</u>
Net losses not recognised in the consolidated profit and loss account		(55)	(4)
Profit for the year	<i>19</i>	<u>53,290</u>	<u>50,691</u>
Total recognised gains		53,235	50,687
Goodwill eliminated directly against reserves	<i>19</i>	<u>(50,000)</u>	<u>—</u>
		<u>3,235</u>	<u>50,687</u>