

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2000

	Note	2000		1999	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	3				
Continuing operations		733,415		506,621	
Discontinued operations		43,110		382,602	
		<u> </u>		<u> </u>	
			776,525		889,223
Cost of sales			(549,042)		(665,896)
			<u> </u>		<u> </u>
			227,483		223,327
Other revenue	4		11,130		48,070
Other net income	4		20,710		24,682
Distribution costs			(2,290)		(4,945)
Administrative expenses			(73,087)		(109,544)
Deficit on revaluation of investment properties	12		(19,638)		(7,193)
Other operating expenses			(35,620)		(42,612)
			<u> </u>		<u> </u>
Profit from operations			128,688		131,785
Finance cost	5		(101)		(6,972)
			<u> </u>		<u> </u>
Profit/(loss) from ordinary activities before taxation	3,5		128,689		143,833
Continuing operations			128,689		143,833
Discontinued operations			(102)		(19,020)
			<u> </u>		<u> </u>
			128,587		124,813
Taxation	8(a)		(1,974)		(3,673)
			<u> </u>		<u> </u>
Profit attributable to shareholders	9		126,613		121,140
Retained profits at 1 January			363,046		341,663
			<u> </u>		<u> </u>
			489,659		462,803
Dividends	10		(99,757)		(99,757)
			<u> </u>		<u> </u>
Retained profits at 31 December	23		389,902		363,046
			<u> </u>		<u> </u>
Basic earnings per share (cent)	11		35.5		34.0
			<u> </u>		<u> </u>

The notes on pages 29 to 56 form part of these accounts.