

## CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2000

	<i>Note</i>	2000 HK\$'000	1999 HK\$'000
Diminution in value of properties under development	23	(42,586)	(434,295)
(Deficit)/surplus on revaluation of securities	23	(9,546)	6,924
Surplus on revaluation of properties	23	—	1,000
<b>Net losses not recognised in the consolidated profit and loss account</b>		<b>(52,132)</b>	<b>(426,371)</b>
Net profit for the year as reported in the consolidated profit and loss account		126,613	121,140
Less: Net transfer to the consolidated profit and loss account from reserves		(141,877)	(57,870)
<b>Total recognised gains and losses</b>		<b>(67,396)</b>	<b>(363,101)</b>

The notes on pages 29 to 56 form part of these accounts.