

BALANCE SHEET

As at 31 December 2000

	Note	2000		1999	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current assets					
Fixed assets					
Property, plant and equipment	12		333,082		434,872
Interest in subsidiaries	14		4,437,562		4,460,573
Non-current financial assets	15		3,752		7,297
			<u>4,774,396</u>		<u>4,902,742</u>
Current assets					
Debtors and prepayments	17	39,264		21,114	
Tax recoverable	8(b)	25,120		34,120	
Cash and cash equivalents	18	444		1,772	
		<u>64,828</u>		<u>57,006</u>	
Current liabilities					
Bank overdraft	19	1,271		—	
Creditors and accrued charges	20	7,241		22,343	
Proposed final dividend	10	71,254		71,254	
		<u>79,766</u>		<u>93,597</u>	
Net current liabilities			<u>(14,938)</u>		<u>(36,591)</u>
Total assets less current liabilities			<u>4,759,458</u>		<u>4,866,151</u>
Non-current liability					
Deferred taxation	21		(15,000)		(26,000)
NET ASSETS			<u><u>4,744,458</u></u>		<u><u>4,840,151</u></u>

	Note	2000		1999	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
CAPITAL AND RESERVES					
Share capital	22		356,274		356,274
Reserves	23		<u>4,388,184</u>		<u>4,483,877</u>
			<u><u>4,744,458</u></u>		<u><u>4,840,151</u></u>

Approved by the board of directors on 16 March 2001.

Colin K.Y. Lam
Chairman

Li Ning
Director

The notes on pages 29 to 56 form part of these accounts.