GROUP PROPERTIES

			Floor	Site		
Location	Lot No.	Lease	area	area	Eauitas	Decenintian
Location	Lot INO.	expiry	(sq.m.)	(sq.m.)	Equity	Description
Kowloon						
222 Tai Kok Tsui Road	KIL 6698	2033	—	3,250	100%	Vacant land
201 Tai Kok Tsui Road	KIL 11127	2047	**	21,237	100%	Properties under development
6 Cho Yuen Street, Yau Tong	Yau Tong Inland Lot No.38 *	2047	22,949	2,329	100%	Industrial buildings
New Territories						
20 Tin Dai Yan Road, Chung Uk Tsuen, Hung Shui Kiu	Lot Nos.3039A, 3039RP & 3042 in DD124 Hung Shui Kiu*	2047	1,912	3,035	100%	Godown
98 Tam Kon Shan Road Ngau Kok Wan North Tsing Yi	Tsing Yi Town Lot No.102	2047	5,619	19,740	100%	Shipyard
Lantau Island						
Cheung Sha	DD332 Lot No.695 *	2047	1,320	_	100%	10 villa houses
Mui Wo	DD2 Lot No.648	2047	5,467	7,544	100%	Hotel
Mui Wo	DD2 Lot Nos.431-487, 569 and 635-637	2047	_	28,617	50%	Agricultural land

* The Cheung Sha, Yau Tong and Hung Shui Kiu properties are held for investment purposes.

** The development will provide a total gross floor area of approximately 191,135 sq. m.. It comprises two phases, Phase I and II, which are expected to be completed by early 2003 and early 2004 respectively. Pursuant to the Agreement as mentioned in note 27 on the accounts, 50% of the sales proceeds that may be derived from the domestic portion of the development was disposed of to a related party in 1999.

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