

CORPORATE PROFILE

Jiangxi Copper Company Limited ("JCCL") was incorporated as a Sino-foreign joint venture joint stock limited company and registered with the State General Administration Bureau for Industry and Commerce of the People's Republic of China (the "PRC") on 24 January 1997, which is the first sino-foreign joint venture non-ferrous metal mining company registered in the PRC. On 12 June 1997, JCCL successfully issued 656,482,000 H shares which were listed on The Stock Exchange of Hong Kong Limited and the London Stock Exchange Limited concurrently as the first overseas listed mining company in the PRC.



Guixi Smelter, the largest smelter in the PRC, is also known as "Garden Plant"

JCCL is the largest integrated copper producer in the PRC primarily engaging in mining, milling, smelting, trading and technological work. JCCL has two largest developed open pit mines in the PRC and the largest copper smelter in the PRC. Copper reserve of JCCL accounted for approximately one-third of the PRC's proven reserves; production volume of copper in copper concentrate which is produced by JCCL accounted for approximately a quarter of the total production in the PRC; production volume of copper cathode attained the production capacity of 200,000 tonnes and accounts for approximately 14% of the total production of the PRC. Copper cathode produced by JCCL is registered with the London Metal Exchange and the Shanghai Futures Exchange respectively, and its trading is the most active one in such futures exchange. The quality of JCCL's products such as copper cathode, sulphuric acid, gold and silver is being recognised by quality assurance systems, and has been certified by the international quality assurance system of ISO9002.

In 2000, the production of copper cathode by JCCL increased by approximately 24% over the previous year, sales volume increased by 12% and net profit increased by 3.7 times. The

financial standing of JCCL was sound, and net cash from operating activities amounted to Rmb687 million.

The Deputy Prime Minister of the PRC Government Mr. Wu Bangguo visited JCCL in April 2000. He proposed the policy of aiding competent enterprises and eliminating the incompetent ones, and supported the production expansion project of JCCL. The foundation stone laying ceremony of JCCL's Guixi Phase III expansion project was held on 28 October 2000. It is expected that the project will be completed and commence operation at the end of 2002. At that time, the production capacity of copper cathode by JCCL will increase to 350,000 tonnes, and JCCL will become a leading international scale copper mining company. JCCL is applying to the China Securities Regulatory Commission for issue of new A shares. The proceeds raised therefrom is intended for the expansion of Guixi Phase III, the acquisition of Wushan Copper Mine and the exploitation of Fujiawu Copper Mine.



International scale coppermine – Dexing Mine