

FINANCIAL SUMMARY

	Year ended 31 December				
	2000	1999	1998	1997	1996
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
	(Pro forma)				
RESULTS					
Turnover	3,524,512	2,712,183	2,427,808	3,073,946	2,995,973
Cost of sales and services	(3,004,086)	(2,336,433)	(2,157,007)	(2,301,868)	(2,202,629)
Gross profit	520,426	375,750	270,801	772,078	793,344
Other operating income	13,307	11,666	96,723	65,748	43,972
Distribution and administrative expenses	(257,146)	(223,730)	(193,292)	(183,808)	(182,506)
Other operating expenses	(25,482)	(37,533)	(25,658)	(13,053)	(16,499)
Profit from operations	251,105	126,153	148,574	640,965	638,311
Finance costs	(142,240)	(102,989)	(138,550)	(239,925)	(361,552)
Profit before tax	108,865	23,164	10,024	401,040	276,759
Taxation	(98)	(7)	-	-	(64,966)
Profit after tax	108,767	23,157	10,024	401,040	211,793
Minority interests	(106)	(6)	-	-	-
Net profit for the year	108,661	23,151	10,024	401,040	211,793
	At 31 December				
	2000	1999	1998	1997	1996
	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
	(Pro forma)				
ASSETS AND LIABILITIES					
Total assets	7,752,833	7,195,451	6,551,306	6,320,821	4,720,693
Total liabilities	(3,829,071)	(3,380,263)	(2,759,996)	(2,539,535)	(4,244,342)
Minority interests	(640)	(727)	-	-	-
Net assets	3,923,122	3,814,461	3,791,310	3,781,286	476,351

Notes:

- (i) The results of the Group for the two years ended 31 December 1998 are extracted from the 1998 and 1997 annual report of the Company, after certain reclassifications to conform with the current year's presentation.
- (ii) The pro forma results of the Company for the year ended 31 December 1996 are extracted, for information purpose only, from the prospectus of the Company dated 2 June 1997, after certain reclassifications to conform with the current year's presentation, and are prepared by combining the relevant operations and business units of the Company as if the current structure of the Company had been in existence since 1 January 1994 and throughout the year ended 31 December 1996 and as if the relevant operations and business units of the Company, including the Guixi Smelter, the Dexing Mine and the Yongping Mine, were transferred from JCC to the Company as of 1 January 1994, or from the date of establishment of the relevant units, whichever is later, and the business activities of the relevant operations and business units of the Company had been carried out by the Company since 1 January 1994 and throughout the three years ended 31 December 1996.
- (iii) The pro forma summary of assets and liabilities of the Company as at 31 December 1996 are extracted, for information purpose only, from the prospectus of the Company dated 2 June 1997 and are prepared by combining the relevant operations and business units of the Company as if the current structure of the Company had been in existence as at that date.