

CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2000

	<i>NOTES</i>	2000 <i>RMB'000</i>	1999 <i>RMB'000</i>
Non-current assets			
Property, plant and equipment	14	5,459,547	5,114,668
Other assets	15	93,455	97,045
		5,553,002	5,211,713
Current assets			
Inventories	17	1,418,195	1,336,114
Trade and other receivables	18	408,132	417,043
Taxation recoverable		4,693	1,393
Bank balances and cash		368,811	229,188
		2,199,831	1,983,738
Current liabilities			
Trade and other payables	19	705,113	567,170
Taxation payable		21	32
Bank borrowings - amount due within one year	20	1,091,236	1,193,937
		1,796,370	1,761,139
Net current assets		403,461	222,599
		5,956,463	5,434,312
Capital and reserves			
Share capital	21	2,434,038	2,434,038
Reserves	22	1,489,084	1,380,423
		3,923,122	3,814,461
Minority interests		640	727

Non-current liabilities

Bank borrowings - amount due after one year	20	1,985,920	1,570,473
Other payable - amount due after one year	23	46,781	48,651
		2,032,701	1,619,124
		5,956,463	5,434,312

The financial statements on pages 38 to 80 were approved by the Board of Directors on 16 March 2001 and are signed on its behalf by:

Qi Huaiying
DIRECTOR

Du Xinmin
DIRECTOR