

# Consolidated Income Statement

For the year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover		<b>1,139,446</b>	1,004,944
Cost of sales		<b>(823,061)</b>	(714,624)
Gross profit		<b>316,385</b>	290,320
Other revenue		<b>8,847</b>	3,995
Distribution costs		<b>(38,607)</b>	(44,683)
Administrative expenses		<b>(131,199)</b>	(107,818)
Deficit arising on revaluation of investment properties		<b>(50)</b>	–
Profit from operations	4	<b>155,376</b>	141,814
Finance costs	6	<b>(43,671)</b>	(35,594)
Share of results of associates		<b>(2,846)</b>	1,163
Loss on disposal of associates		<b>(7,285)</b>	–
Profit before taxation		<b>101,574</b>	107,383
Taxation	7	<b>(16,943)</b>	(8,138)
Profit after taxation		<b>84,631</b>	99,245
Minority interests		<b>(14,355)</b>	(13,085)
Net profit for the year attributable to shareholders	8	<b>70,276</b>	86,160
Dividends	9	<b>(36,262)</b>	(28,819)
Profit for the year, retained	24	<b>34,014</b>	57,341
Basic earnings per share	10	<b>24.3 cents</b>	31.4 cents