

# Consolidated Cash Flow Statement

For the year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	25	<b>119,847</b>	155,716
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Rental income from investment properties		1,112	2,987
Interest received		5,426	993
Dividends received from marketable securities		1	57
Interest paid		(41,864)	(35,594)
Dividends paid to shareholders of the Company		(31,285)	(20,585)
Dividends paid by a subsidiary to its minority shareholders		(10,549)	(1,515)
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<b>(77,159)</b>	(53,657)
<b>TAXATION</b>			
Profits tax (paid) refunded			
– in Hong Kong		(3,741)	18
– outside Hong Kong		(8,331)	(4,765)
<b>NET TAX PAID</b>		<b>(12,072)</b>	(4,747)
<b>INVESTING ACTIVITIES</b>			
Acquisition of subsidiaries	26	(3,022)	(50,176)
Purchase of property, plant and equipment		(72,531)	(38,613)
Increase in interest in associates		(29,320)	(6,600)
Advances to associates		(9,037)	(5,055)
(Repayment of advances to) advances from associates		(2,781)	2,209
Decrease (increase) in pledged bank deposits		550	(550)
Proceeds from disposal of property, plant and equipment		3,970	2,786
Proceeds from disposal of interest in an associate, net of expenses		24,764	–
Proceeds from disposal of partial interest in a subsidiary		–	1,162
Proceeds from disposal of marketable securities		–	668
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>(87,407)</b>	(94,169)

# Consolidated Cash Flow Statement

For the year ended 31 December 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
<b>NET CASH (OUTFLOW) INFLOW BEFORE FINANCING</b>		<b>(56,791)</b>	<u>3,143</u>
FINANCING	27		
Placement of shares		<b>48,061</b>	–
Purchase of own shares		<b>(3,246)</b>	–
New bank loans raised			
– medium-term		<b>150,000</b>	30,000
– short-term		<b>127,623</b>	152,968
Repayment of bank loans			
– medium-term		<b>(101,713)</b>	(60,950)
– short-term		<b>(148,770)</b>	(50,000)
<b>NET CASH INFLOW FROM FINANCING</b>		<b>71,955</b>	<u>72,018</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>15,164</b>	75,161
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>58,135</b>	<u>(17,026)</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b>73,299</b>	<u>58,135</u>
<b>ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		<b>148,024</b>	88,231
Bank overdrafts		<b>(17,021)</b>	(3,602)
Trust receipt loans		<b>(57,704)</b>	(26,494)
		<b>73,299</b>	<u>58,135</u>