

Financial Summary

1. Prepared in accordance with PRC GAAP

Results

	Year ended 31st December				
	2000	1999	1998	1997	1996
	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000
Income from					
principal operations	3,500,738	2,844,099	2,541,814	2,798,226	2,818,815
Profit from principal operations	547,639	238,524	126,893	434,528	502,744
Add/(Less):					
Profit/(Loss) from other operations	8,689	(7,514)	(5,909)	(3,267)	(6,369)
Provision for losses on realisation of inventories	(1,230)	(4,224)	(21,050)	(1,453)	—
Selling expenses	(33,720)	(33,943)	(23,731)	(21,164)	(21,167)
Administrative expenses	(375,197)	(326,380)	(465,812)	(269,405)	(348,007)
Reversal of provisions against certain assets	254,140	—	—	—	—
Financial expenses	(121,057)	(326,380)	(465,812)	(269,405)	(348,007)
Operating profit/(loss)	181,914	(339,895)	(595,290)	23,991	7,275
Add: Investment income/(loss)	2,353	(12,935)	668	26,736	4,437
Subsidy income	6,630	840	905	715	22,229
Non-operating income	9,679	5,799	5,310	5,050	23,702
Less: Non-operating expenses	(28,188)	(27,303)	(26,549)	(16,900)	(19,545)
Total profit/(loss)	172,388	(373,494)	(614,956)	39,592	38,098
Less: Income tax	(3,784)	(685)	(1,902)	(12,710)	(11,786)
Net profit/(loss)	168,604	(374,179)	(616,858)	26,882	26,312
Dividends	—	—	—	26,600	—

Note:

The results for each of the five years ended 31st December 2000 have been extracted from the previous annual reports and audited profit and loss account of the Group as set out on page 52 of this annual report.

1. Prepared in accordance with PRC GAAP (Cont'd)

Assets and Liabilities

	As at 31st December				
	2000	1999	1998	1997	1996
	New	Chemical	Chemical	Chemical	Chemical
	Business	Business	Business	Business	Business
	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000
Current assets	67,180	2,013,863	2,046,410	2,353,977	1,874,459
Long-term investments	—	151,405	167,225	154,330	81,276
Fixed assets	715,110	4,616,233	4,542,018	4,056,852	3,390,263
Intangible and other assets	637,244	178,959	387,641	366,394	269,741
Deferred taxes	—	3,582	1,665	5,009	5,009
Total assets	1,419,534	6,964,042	7,144,959	6,936,562	5,620,748
Current liabilities	12,880	2,711,497	2,796,656	2,251,871	1,772,780
Long-term liabilities	—	3,026,093	2,750,458	2,475,424	1,644,070
Total liabilities	12,880	5,737,590	5,547,114	4,727,295	3,416,850
Net assets	1,406,654	1,226,452	1,597,845	2,209,267	2,203,898

2. Prepared in accordance with HK GAAP

Results

	Year ended 31st December				
	2000	1999	1998	1997	1996
	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000
Turnover	3,499,943	2,844,099	2,541,814	2,798,226	2,818,815
Profit/(loss) before taxation	182,573	(363,688)	(605,186)	39,855	26,031
Taxation	(4,482)	(685)	(2,871)	(12,710)	(11,786)
Profit/(loss) attributable to shareholders	178,091	(364,373)	(608,057)	27,145	14,245
Dividends	—	—	—	26,000	—

Note:

The results of the Group for each of the five years ended 31st December 2000 have been extracted from the previous annual reports and the audited consolidated profit and loss account as set out on page 92 of this annual report.

Assets and Liabilities

	As at 31st December				
	2000	1999	1998	1997	1996
	New Business Rmb'000	Chemical Business Rmb'000	Chemical Business Rmb'000	Chemical Business Rmb'000	Chemical Business Rmb'000
Fixed assets	1,352,354	4,651,312	4,576,864	4,085,873	3,383,360
Associated company	—	33,900	38,501	38,839	—
Investment securities	—	103,642	118,595	109,160	70,326
Long-term loans receivable	—	123,465	327,277	303,194	225,328
Deferred asset	—	—	—	5,295	20,487
Net current assets/(liabilities)	54,300	(691,579)	(751,760)	100,139	111,100
Long-term liabilities	1,406,654	4,220,740	4,309,477	4,642,500	3,810,601
Net assets	1,406,654	1,194,646	1,559,019	2,167,076	2,166,531