

PROFIT APPROPRIATION STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000
(Prepared under PRC Accounting Regulations)

	Notes	Group		Company	
		2000 Rmb'000	1999 Rmb'000	2000 Rmb'000	1999 Rmb'000
Net profit/(loss)	12(b)	168,604	(374,179)	91,534	(376,238)
Add: Accumulated losses at beginning of the year		(891,343)	(517,164)	(814,273)	(438,035)
		(722,739)	(891,343)	(722,739)	(814,273)
Set off of accumulated losses against general reserves	11	106,468	—	106,468	—
Set off of accumulated losses against capital reserve fund	11	623,636	—	623,636	—
		7,365	(891,343)	7,365	(814,273)
Less: Transfer to statutory common reserve	11	(736)	—	(736)	—
Transfer to statutory provident fund	11	(368)	—	(368)	—
Undistributed profit/ (accumulated losses) at end of the year		6,261	(891,343)	6,261	(814,273)

The accompanying notes set out on pages 57 to 90 form an integral part of these accounts.

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Company Representative

An Pindong
Chief Accountant

Shi Zhenjuan
Accounts Preparer