

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2000

(Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	Note	2000 Rmb'000	1999 Rmb'000
TURNOVER			
Continuing New Business	4	13,662	—
Discontinued Chemical Business	4	3,486,281	2,844,099
		3,499,943	2,844,099
Cost of sales		(2,929,960)	(2,593,099)
Gross profit		569,983	251,000
Other revenues	4	71,430	100,969
Recovery of certain assets at gross value	5	254,140	—
Distribution costs		(57,295)	(50,643)
Administrative expenses		(371,094)	(323,342)
Other operating expenses		(65,592)	(111,619)
Operating profit/(loss)	6	401,572	(133,635)
Finance costs	7	(223,657)	(229,185)
Share of profit/(loss) of an associated company		4,658	(868)
Profit/(loss) before taxation		182,573	(363,688)
Taxation	8	(4,482)	(685)
PROFIT/(LOSS) ATTRIBUTABLE TO			
SHAREHOLDERS	9&17	178,091	(364,373)
		Rmb	Rmb
EARNINGS/(LOSS) PER SHARE			
	11	0.13	(0.27)