

Consolidated Income Statement

For the year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	1,480,246	2,295,717
Property expenses		(238,906)	(242,227)
Cost of property sales		(50)	(164,923)
Gross profit		1,241,290	1,888,567
Gain on disposal of investments in securities		293,842	165,911
Other revenue		29,354	11,132
Administrative expenses		(89,969)	(70,680)
Profit from operations	4	1,474,517	1,994,930
Finance costs	7	(449,020)	(526,819)
Impairment loss reversed (recognised) in respect of interests in associates		3,419	(98,418)
Share of results of associates		4,210	(4,284)
Profit before taxation		1,033,126	1,365,409
Taxation	8	(117,210)	(86,795)
Profit after taxation		915,916	1,278,614
Minority interests		(65,743)	(74,656)
Net profit for the year	9 & 29	<u>850,173</u>	<u>1,203,958</u>
Dividends	10	<u>433,064</u>	<u>412,795</u>
Earnings per share	11		
Basic		<u>HK\$0.82</u>	<u>HK\$1.16</u>
Diluted		<u>HK\$0.82</u>	<u>HK\$1.16</u>