

# Consolidated Balance Sheet

At 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	56,632	56,443
Investment properties	13	28,432,700	25,173,000
Interests in associates	15	51,384	66,467
Investments in securities	16	2,297,335	2,468,742
Staff housing loans, secured	17	28,898	43,151
		<u>30,866,949</u>	<u>27,807,803</u>
<b>Current assets</b>			
Cash and bank balances		3,421	2,814
Time deposits		48,134	275,026
Investments in securities	16	-	591,250
Accounts receivable	18	7,952	14,968
Staff housing loans, secured – due within one year	17	2,583	14,132
Prepayments and deposits		19,900	15,766
Taxation recoverable		-	15,887
		<u>81,990</u>	<u>929,843</u>
<b>Current liabilities</b>			
Long term bank loans – due within one year	24	815,500	1,030,000
Convertible bonds	25	-	921,108
Creditors and accruals	19	85,907	115,464
Construction costs payable		302	30,468
Rental deposits from tenants		268,584	269,435
Taxation payable		59,137	36,227
Unclaimed dividends		2,282	3,275
Proposed dividends		319,378	309,170
		<u>1,551,090</u>	<u>2,715,147</u>
<b>Net current liabilities</b>		<u>(1,469,100)</u>	<u>(1,785,304)</u>
<b>Total assets less current liabilities carried forward</b>		<u>29,397,849</u>	<u>26,022,499</u>

Consolidated Balance Sheet (continued)

	NOTES	2000 HK\$'000	1999 HK\$'000
<b>Total assets less current liabilities brought forward</b>		<b>29,397,849</b>	26,022,499
<b>Non-current liabilities</b>			
Advances from investees	20	59,482	51,316
Amounts due to minority shareholders	21	292,765	292,765
Long term loan	23	263,754	263,754
Long term bank loans – due after one year	24	1,890,000	1,660,000
Floating rate notes	26	2,393,739	2,390,884
		<b>4,899,740</b>	4,658,719
<b>NET ASSETS</b>		<b>24,498,109</b>	21,363,780
<b>CAPITAL AND RESERVES</b>			
Share capital	27	5,151,256	5,183,810
Accumulated profits	29	3,436,247	3,110,025
Other reserves	30	14,571,543	11,923,487
		<b>23,159,046</b>	20,217,322
<b>MINORITY INTERESTS</b>		<b>1,339,063</b>	1,146,458
		<b>24,498,109</b>	21,363,780

The financial statements on pages 26 to 61 were approved by the Board of Directors on 20 March 2001 and are signed on its behalf by:

**HON CHIU LEE**  
*Director*

**DAVID AKERS-JONES**  
*Director*