

Balance Sheet

At 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Property, plant and equipment	12	8,430	10,362
Investment properties	13	3,740,000	3,250,000
Investments in subsidiaries	14	12,395,625	12,150,605
Interests in associates	15	3	3
Investments in securities	16	2,831	2,831
Staff housing loans, secured	17	28,898	43,151
		<u>16,175,787</u>	<u>15,456,952</u>
Current assets			
Cash and bank balances		3,277	783
Time deposits		20,832	258,774
Accounts receivable	18	3,656	2,969
Staff housing loans, secured – due within one year	17	2,583	14,132
Prepayments and deposits		13,894	8,616
Dividends receivable		107,010	135,450
		<u>151,252</u>	<u>420,724</u>
Current liabilities			
Loan from a subsidiary – due within one year	22	–	921,108
Long term bank loans – due within one year	24	815,500	900,000
Creditors and accruals	19	37,734	46,246
Rental deposits from tenants		24,817	21,356
Amounts due to subsidiaries		69,733	492,246
Taxation payable		6,322	9,690
Unclaimed dividends		2,282	3,275
Proposed dividends		319,378	309,170
		<u>1,275,766</u>	<u>2,703,091</u>
Net current liabilities		<u>(1,124,514)</u>	<u>(2,282,367)</u>
Total assets less current liabilities carried forward		<u>15,051,273</u>	<u>13,174,585</u>

Balance Sheet (continued)

	NOTES	2000 HK\$'000	1999 HK\$'000
Total assets less current liabilities brought forward		15,051,273	13,174,585
Non-current liabilities			
Long term bank loans – due after one year	24	1,890,000	400,000
NET ASSETS		13,161,273	12,774,585
CAPITAL AND RESERVES			
Share capital	27	5,151,256	5,183,810
Accumulated profits	29	4,077,068	4,211,773
Other reserves	30	3,932,949	3,379,002
		13,161,273	12,774,585

The financial statements on pages 26 to 61 were approved by the Board of Directors on 20 March 2001 and are signed on its behalf by:

HON CHIU LEE
Director

DAVID AKERS-JONES
Director