

Consolidated Cash Flow Statement

For the year ended 31 December 2000

	NOTE	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	31	1,166,988	1,298,645
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		17,389	8,032
Interest paid		(452,121)	(473,067)
Dividends received from investments in securities		7,040	1,862
Dividends received from associates		125	782
Dividends paid		(391,179)	(322,415)
Dividends paid to minority shareholders of subsidiaries		(62,671)	(74,444)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(881,417)	(859,250)
TAXATION			
Hong Kong Profits Tax paid		(78,413)	(62,994)
Hong Kong Profits Tax rebate		-	15,904
NET CASH OUTFLOW FROM TAXATION		(78,413)	(47,090)
INVESTING ACTIVITIES			
Additions to investment properties		(9,955)	(1,530)
Additions to property, plant and equipment		(3,570)	(869)
Net proceeds received on property sales		400	640,872
Net proceeds received on disposal of property, plant and equipment		23	3
Refund of cost of investment properties		110	145
Repayments from associates		22,971	71,752
Refund of investment cost on liquidation of associates		-	475
Net proceeds received on disposal of investments in other securities		591,170	559,897
Advances to investees		(18,643)	(143,439)
Development expenditure paid for investment properties completed in previous years		(26,937)	(51,067)
NET CASH INFLOW FROM INVESTING ACTIVITIES		555,569	1,076,239
NET CASH INFLOW BEFORE FINANCING ACTIVITIES CARRIED FORWARD		762,727	1,468,544

	NOTE	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES BROUGHT FORWARD		762,727	1,468,544
FINANCING	32		
Proceeds on issue of shares		-	91
Share issue expenses		(14)	(32)
Repurchase of own shares		(90,887)	-
Net proceeds on issue of floating rate notes		-	394,790
New unsecured bank loans		2,305,500	50,000
Repayment of unsecured bank loans		(2,290,000)	(1,466,000)
Repurchase of convertible bonds		(923,374)	(200,893)
Advances from investees		9,763	11,552
NET CASH OUTFLOW FROM FINANCING		(989,012)	(1,210,492)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(226,285)	258,052
CASH AND CASH EQUIVALENTS AT 1 JANUARY		277,840	19,788
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		51,555	277,840
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		3,421	2,814
Time deposits		48,134	275,026
		51,555	277,840