

CONSOLIDATED BALANCE SHEET

As at 31st December, 2000

	Note	2000 HK\$ <u>Million</u>	1999 HK\$ <u>Million</u>
ASSETS			
Non-current assets			
Fixed assets	9	2,949.2	2,897.8
Interest in associates	11	1,037.9	1,060.3
Investment in securities	12	890.0	929.1
		<u>4,877.1</u>	<u>4,887.2</u>
Current assets			
Inventories		4.1	4.5
Debtors	13	46.1	29.6
Cash and cash equivalents		332.4	149.8
		<u>382.6</u>	<u>183.9</u>
Current liabilities			
Creditors	14	87.4	152.4
Secured short term bank loan		-	154.3
Unsecured short term bank loan and overdrafts		100.0	-
Taxation		112.5	8.5
Proposed dividend	7	37.8	37.8
		<u>337.7</u>	<u>353.0</u>
Net current assets/(liabilities)		<u>44.9</u>	<u>(169.1)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,922.0</u>	<u>4,718.1</u>
EQUITY AND NON-CURRENT LIABILITIES			
Capital and reserves			
Share capital	15	157.5	157.5
Reserves	16	4,701.3	4,502.4
		4,858.8	4,659.9
Non-current liabilities			
Planned maintenance	17	63.2	58.2
TOTAL EQUITY AND NON-CURRENT LIABILITIES		<u>4,922.0</u>	<u>4,718.1</u>

The notes in F109.pdf form part of these accounts.

Gonzaga W.J.Li
Chairman

Paul Y.C.Tsui
Director