CONSOLIDATED BALANCE SHEET At December 31, 2000

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NoteHK\$'000HK\$'000Non-current assets $2,072,463$ $2,033,214$ Property, plant and equipment12 $2,072,463$ $2,033,214$ Programming library13 $232,524$ $222,921$ Non-current financial assets14 $93,425$ $38,825$ Current assets14 $93,425$ $38,825$ Inventories17 $29,520$ $25,985$ Accounts receivable from trade debtors18 $93,286$ $80,631$ Prepayments and other receivables $28,444$ $23,915$ Deposits15,771 $17,638$ Amounts due from fellow subsidiaries19 $20,308$ $7,986$ Cash and cash equivalents $1,540,940$ $1,600,174$ Amounts due to trade creditors21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $de6,385$ $516,760$ deposits $314,488$ $220,047$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to fellow subsidiaries $32,249,827$ $3,236,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ Interest-bearing borrowings 28 $1,800,000$ $1,950,444$			2000	
Non-current assetsProperty, plant and equipment12 $2,072,463$ $2,033,214$ Programming library13 $232,524$ $222,921$ Non-current financial assets14 $93,425$ $38,825$ Lawetories17 $29,520$ $25,985$ Accounts receivable from trade debtors18 $93,226$ $80,631$ Prepayments and other receivables $28,444$ $23,915$ Deposits15,771 $17,638$ Amounts due from fellow subsidiaries19 $20,308$ $7,986$ Cash and cash equivalents $1,540,940$ $1,600,174$ $1,728,269$ Bank overdrafts20 $7,830$ $6,044$ Amounts due to trade creditors21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $de6,385$ $516,760$ Accrued expenses and other payables $314,488$ $220,047$ Taxation payable6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to fellow subsidiaries $32,7,655$ $5,225$ Amount due to fellow subsidiaries $3,249,827$ $3,236,402$ Capital and reserves $32,49,827$ $3,236,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital26 $2,014,000$ $2,014,000$ Reserves27 $(723,617)$ $(743,778)$ Interest-bearing borrowings28 $1,800,000$ $1,800,000$ </td <td></td> <td>Nata</td> <td></td> <td></td>		Nata		
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Non-current financial assets 14 $93,425$ $38,825$ Current assets 17 $2,398,412$ $2,294,960$ Inventories 17 $29,520$ $25,985$ Accounts receivable from trade debtors 18 $93,226$ $80,631$ Prepayments and other receivables $28,444$ $23,915$ Deposits 15,771 $17,638$ Amounts due from fellow subsidiaries 19 $20,308$ $7,986$ Cash and cash equivalents $1,540,940$ $1,600,174$ $1,728,269$ $1,766,329$ Current liabilities 20 $7,830$ $6,044$ 4 $466,385$ $516,760$ Receipts in advance and customers' 466,385 $516,760$ $22,15$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding $20,047$ $876,854$ $814,887$ Net current assets $851,415$ $941,442$ $326,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Rese			, ,	
Current assets $2,398,412$ $2,294,960$ Inventories1729,52025,985Accounts receivable from trade debtors1893,28680,631Prepayments and other receivables28,44423,915Deposits15,77117,638Amounts due from fellow subsidiaries1920,3087,986Cash and cash equivalents1,540,9401,600,174Current liabilities1,728,2691,756,329Bank overdrafts207,8306,044Amounts due to trade creditors2142,11656,087Accrued expenses and other payables466,385516,760Receipts in advance and customers'314,488220,047deposits227,6555,225Amounts due to fellow subsidiaries227,655Amounts due to fellow subsidiaries227,655Amounts due to fellow subsidiaries227,655Amounts due to fellow subsidiaries227,655Amount due to immediate holding company2436,1657,931Reserves27(723,617)(743,778)Interest-bearing borrowings281,800,0001,800,000Deferred taxation29159,4441,66,180Interest-bearing borrowings281,800,0001,800,000Deferred taxation29159,4441,966,180	· · ·			,
Current assets 17 $29,520$ $25,985$ Accounts receivable from trade debtors 18 $93,286$ $80,631$ Prepayments and other receivables $28,444$ $23,915$ Deposits $15,771$ $17,638$ Amounts due from fellow subsidiaries 19 $20,308$ $7,986$ Cash and cash equivalents $1,540,940$ $1,600,174$ $1,728,269$ $1,756,329$ Current liabilities $1,728,269$ $1,756,329$ $1,756,329$ $1,756,329$ Current vexpenses and other payables $466,385$ $516,760$ $860,760$ Receipts in advance and customers' $deposits$ $314,488$ $220,047$ Taxation payable 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding $32,49,827$ $3,236,402$ $32,49,827$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27	Non-current infancial assets	14		
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Prepayments and other receivables $20,444$ $23,915$ Deposits $15,771$ $17,638$ Amounts due from fellow subsidiaries 19 $20,308$ $7,986$ Cash and cash equivalents $1,540,940$ $1,600,174$ $1,728,269$ $1,756,329$ Current liabilities 20 $7,830$ $6,044$ Amounts due to trade creditors 21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $deposits$ $314,488$ $220,047$ Taxation payable 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding $company$ 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ $1,290,383$ $1,270,222$ Non-current liabilities $1,290,383$ $1,$				
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Current liabilities $1,728,269$ $1,756,329$ Bank overdrafts20 $7,830$ $6,044$ Amounts due to trade creditors21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $466,385$ $516,760$ deposits $314,488$ $220,047$ Taxation payable 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding 24 $36,165$ $7,931$ company 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$		17	,	
Current liabilities 20 $7,830$ $6,044$ Amounts due to trade creditors 21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $466,385$ $516,760$ Receipts in advance and customers' $466,385$ $516,760$ Accrued expenses and other payables 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding company 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ $326,402$ $326,402$ Capital and reserves $3,249,827$ $3,236,402$ $326,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$	Cash and cash equivalents			
Bank overdrafts20 $7,830$ $6,044$ Amounts due to trade creditors21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $466,385$ $516,760$ deposits $314,488$ $220,047$ Taxation payable 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding 24 $36,165$ $7,931$ company 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ $1,959,444$ $1,966,180$ $1,959,444$ $1,966,180$	Current lighilities		1,720,207	1,750,527
Amounts due to trade creditors 21 $42,116$ $56,087$ Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' $466,385$ $516,760$ deposits $314,488$ $220,047$ Taxation payable 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding 24 $36,165$ $7,931$ company 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ $1,959,444$ $1,966,180$		20	7 830	6 044
Accrued expenses and other payables $466,385$ $516,760$ Receipts in advance and customers' deposits $314,488$ $220,047$ Taxation payable 6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding company 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 27 $(723,617)$ $(743,778)$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ 1,959,444 $1,966,180$ $1,959,444$ $1,966,180$,	,
Receipts in advance and customers' deposits $314,488$ $220,047$ Taxation payable6 (b) $2,215$ $2,793$ Amounts due to fellow subsidiaries 22 $7,655$ $5,225$ Amount due to immediate holding 24 $36,165$ $7,931$ company 24 $36,165$ $7,931$ Net current assets $851,415$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ 1,959,444 $1,966,180$ $1,959,444$ $1,966,180$		21	,	,
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Taxation payable Amounts due to fellow subsidiaries Amount due to immediate holding company6 (b) 22 $2,215$ $7,655$ $2,793$ $5,225$ Amount due to immediate holding company24 $36,165$ $7,931$ 876,854814,887 Net current assets 851,415941,442Total assets less current liabilities Share capital Reserves $3,249,827$ $3,236,402$ Capital and reserves Share capital Interest-bearing borrowings26 $2,014,000$ $2,014,000$ Non-current liabilities Interest-bearing borrowings28 $1,800,000$ $1,800,000$ Deferred taxation29 $159,444$ $166,180$ 1,959,4441,966,180	-		314,488	220.047
Amounts due to fellow subsidiaries Amount due to immediate holding company22 $7,655$ $5,225$ Amount due to immediate holding company24 $36,165$ $7,931$ 876,854 $814,887$ Net current assets $851,415$ $941,442$ Total assets less current liabilities Capital and reserves $3,249,827$ $3,236,402$ Share capital Reserves 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ I.290,383 $1,270,222$ $1,290,383$ $1,270,222$ Non-current liabilities Interest-bearing borrowings 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ 1,959,444 $1,966,180$	1	6 (b)		,
Amount due to immediate holding company 24 36,165 7,931 876,854 814,887 Net current assets 851,415 941,442 Total assets less current liabilities 3,249,827 3,236,402 Capital and reserves 3,249,827 3,236,402 Share capital 26 2,014,000 2,014,000 Reserves 27 (723,617) (743,778) 1,290,383 1,270,222 1,290,383 1,270,222 Non-current liabilities 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180 1,959,444 1,966,180 1,959,444 1,966,180				,
company 24 36,165 7,931 876,854 814,887 Net current assets 851,415 941,442 Total assets less current liabilities 3,249,827 3,236,402 Capital and reserves 3 3,249,827 3,236,402 Share capital 26 2,014,000 2,014,000 Reserves 27 (723,617) (743,778) Non-current liabilities 1,290,383 1,270,222 Non-current liabilities 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180 1,959,444 1,966,180 1,959,444 1,966,180	Amount due to immediate holding		,	,
Net current assets $851,415$ $941,442$ Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Non-current liabilities $1,290,383$ $1,270,222$ Non-current liabilities 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ Interest-bearing borrowings 28 $1,959,444$ $1,966,180$	C C	24	36,165	7,931
Total assets less current liabilities $3,249,827$ $3,236,402$ Capital and reserves 26 $2,014,000$ $2,014,000$ Share capital 26 $2,014,000$ $2,014,000$ Reserves 27 $(723,617)$ $(743,778)$ Non-current liabilities $1,290,383$ $1,270,222$ Non-current liabilities 28 $1,800,000$ $1,800,000$ Deferred taxation 29 $159,444$ $166,180$ Interest-bearing borrowings 28 $1,959,444$ $1,966,180$			876,854	814,887
Capital and reserves 26 2,014,000 2,014,000 Share capital 26 2,014,000 2,014,000 Reserves 27 (723,617) (743,778) 1,290,383 1,270,222 Non-current liabilities 1,800,000 1,800,000 Interest-bearing borrowings 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180 1,959,444 1,966,180 1,959,444 1,966,180	Net current assets		851,415	941,442
Share capital 26 2,014,000 2,014,000 Reserves 27 (723,617) (743,778) 1,290,383 1,270,222 Non-current liabilities 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180 1,959,444 1,966,180 1,966,180	Total assets less current liabilities		3,249,827	3,236,402
Reserves 27 (723,617) (743,778) 1,290,383 1,270,222 Non-current liabilities 1,800,000 1,800,000 Interest-bearing borrowings 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180 1,959,444 1,966,180 1,966,180	Capital and reserves			
Non-current liabilities 1,290,383 1,270,222 Interest-bearing borrowings 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180 1,959,444 1,966,180 1,966,180	Share capital	26	2,014,000	2,014,000
Non-current liabilities 28 1,800,000 1,800,000 Interest-bearing borrowings 29 159,444 166,180 Deferred taxation 1,959,444 1,966,180	Reserves	27	(723,617)	(743,778)
Interest-bearing borrowings 28 1,800,000 1,800,000 Deferred taxation 29 159,444 166,180			1,290,383	1,270,222
Deferred taxation 29 159,444 166,180 1,959,444 1,966,180				
1,959,444 1,966,180	Interest-bearing borrowings	28	1,800,000	1,800,000
	Deferred taxation	29	159,444	166,180
3,249,827 3,236,402			1,959,444	1,966,180
			3,249,827	3,236,402

The notes in F109.pdf form part of these accounts.

Approved by the Board of Directors on March 22, 2001.

S.T.H. Ng

G.W.J. Li *Chairman*

Deputy Chairman, President and Chief Executive Officer