

COMPANY BALANCE SHEET

At December 31, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Investment in subsidiaries	15	8	4
Amounts due from subsidiaries	16	8,706,303	8,657,149
		8,706,311	8,657,153
Current assets			
Prepayments and other receivables		634	5,620
Cash and cash equivalents		80	64
		714	5,684
Current liabilities			
Bank overdrafts	20	68	30
Accrued expenses and other payables		4,201	11,848
Amount due to a fellow subsidiary	22	6,010	2,600
Amounts due to subsidiaries	23	22,328	4
Amount due to immediate holding company	24	36,000	7,407
		68,607	21,889
Net current liabilities		(67,893)	(16,205)
Total assets less current liabilities		8,638,418	8,640,948
Capital and reserves			
Share capital	26	2,014,000	2,014,000
Reserves	27	4,824,418	4,826,948
		6,838,418	6,840,948
Non-current liabilities			
Interest-bearing borrowings	28	1,800,000	1,800,000
		8,638,418	8,640,948

The notes in F109.pdf form part of these accounts.

Approved by the Board of Directors on March 22, 2001

G.W.J. Li
Chairman

S.T.H. Ng
*Deputy Chairman,
President and Chief Executive Officer*