

Consolidated Profit And Loss Account

For the year ended 31st December 2000

	Note	Year ended 31st December 2000 RMB'000	Period from 2nd July 1999 (date of incorporation) to 31st December 1999 RMB'000	* Pro forma year ended 31st December 1999 RMB'000
Turnover	4	612,640	222,166	432,368
Other revenues	5	82,137	27,297	53,670
Total revenues		694,777	249,463	486,038
Power costs		(86,237)	(46,394)	(84,648)
Raw water purchase costs		(56,452)	-	-
Depreciation and amortisation		(48,273)	(16,681)	(31,369)
Employee costs	6	(54,345)	(18,434)	(37,331)
Repairs and maintenance		(14,789)	(9,173)	(15,395)
Gain on disposal of a subsidiary		7,898	-	-
Other operating expenses	7	(52,495)	(32,509)	(47,263)
Profit from operations		390,084	126,272	270,032
Finance costs	8	(10,770)	(61)	(61)
Share of profit of joint venture		21,444	23,698	38,419
Profit before taxation		400,758	149,909	308,390

Taxation	9	(111,238)	(41,823)	(84,349)
Profit after taxation		289,520	108,086	224,041
Minority interests		(1,620)	(994)	(1,994)
Net profit for the year/period		287,900	107,092	222,047
Transfer to reserve funds	27	(66,592)	(30,380)	-
Dividends	11	(118,228)	(36,300)	(36,300)
Profit for the year/period retained		103,080	40,412	185,747
Earnings per share	12	RMB0.28	RMB0.17	RMB0.36

* The pro forma results for the year ended 31st December 1999 are presented for comparative purposes only and have been prepared on the basis described in note 2 to the accounts. They do not represent the actual historical results of the Group.