

### SHAREHOLDERS' GENERAL MEETINGS CONVENED IN 2000

The Company's Annual General Meeting for 1999 was held at No. 31, East Zunyi Road, Jilin City, Jilin Province, the PRC on 15th June, 2000. Shareholders or their proxies attending the meeting represented 3,314,002,999 shares or 93.06% of the Company's registered share capital. The reports of the directors and supervisors of the Company for 1999, the audited financial statements and profit distribution plan of the Company for 1999, the remuneration of directors and supervisors of the Company for 2000 were approved at the meeting. The re-appointments of Ernst & Young (Certified Public Accountants in Hong Kong) and Ernst & Young Hua Ming (Registered Accountants in the PRC) as the Company's international and domestic auditors until the next Annual General Meeting were also approved.

The Company held its first Extraordinary General Meeting for 2001 at No. 31, East Zunyi Road, Jilin City, Jilin Province, the PRC on 28th February, 2001. Shareholders or their proxies attending the meeting represented 3,316,744,699 shares or 93.14% of the Company's registered share capital. At this meeting, Messrs. Jiao Haikun, Xu Fengli, Shi Jianxun, Zhang Xingfu, Ni Muhua, Lan Yunsheng, Jiang Jixiang, Xu Yuanxiang, Venantius Tan, Wang Junfeng, and Zhao Yongjin were elected as directors of the new board of the Company, Messrs. Zou Haifeng, Yang Jigang, Yan Weidong and Li Shumin were elected as supervisors of shareholders' representatives. The amendment to the article 92 of the articles of association of the Company was approved at the meeting in the same time.

Further details of the above-mentioned shareholder general meetings were disclosed in the China Securities, Security Times, Wen Wei Bo and Hong Kong iMail on 16th June, 2000 and 1st March, 2001, respectively.

There were no Extraordinary General Meeting held during the report period.