

Consolidated Balance Sheet

31 December 2000

(Prepared under International Accounting Standards)

	Notes	2000 RMB'000	1999 RMB'000 (Restated)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	11	10,928,831	11,251,039
Construction in progress	12	488,466	321,756
Long term investments	14	336,002	340,694
Deferred staff costs	15	71,477	75,681
Intangible assets	16	476,521	354,217
TOTAL NON-CURRENT ASSETS		12,301,297	12,343,387
CURRENT ASSETS			
Cash and bank balances		228,964	246,786
Inventories	17	1,820,714	1,575,183
Accounts receivable	18	1,024,044	910,920
Prepayments, other receivables and deferred expenses	19	455,454	335,118
VAT receivable	20	117,858	101,099
Due from PetroChina Group Companies	9	1,643,779	376,166
Due from CNPC Group Companies	9	22,770	165,099
Due from JCGC Group Companies	9	358,963	–
TOTAL CURRENT ASSETS		5,672,546	3,710,371
TOTAL ASSETS		17,973,843	16,053,758
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	26	3,561,078	3,411,078
Share premium	27	2,281,092	1,945,574
Reserves	28	31,725	842,824
TOTAL CAPITAL AND RESERVES		5,873,895	6,199,476
MINORITY INTERESTS		57,884	42,383
NON-CURRENT LIABILITIES			
Bank and other loans	21	1,117,668	1,232,556
Loans due to a fellow subsidiary	22	3,394,650	–
Due to CNPC Group Companies	9	1,000,000	–
Due to JCGC Group Companies	23	2,067,783	4,844,520
Deferred tax	25	–	35,906
TOTAL NON-CURRENT LIABILITIES		7,580,101	6,112,982
CURRENT LIABILITIES			
Bank and other loans	21	993,831	1,907,570
Current portion of loans due to a fellow subsidiary	22	1,350,000	488,896
Accounts payable	24	534,761	412,334
Advances from customers		131,297	181,787
Accrued expenses and other payables		727,743	283,650
Tax payable		–	71,843
Due to PetroChina Group Companies	9	24,331	168,302
Due to CNPC Group Companies	9	–	184,535
Due to JCGC Group Companies	23	700,000	–
TOTAL CURRENT LIABILITIES		4,461,963	3,698,917
TOTAL LIABILITIES		12,042,064	9,811,899
TOTAL EQUITY AND LIABILITIES		17,973,843	16,053,758

Jiao Haikun
Director

Shi Jianxun
Director