

Balance Sheet

31 December 2000

(Prepared under International Accounting Standards)

	Notes	2000 RMB'000	1999 RMB'000 (Restated)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	11	10,720,334	10,969,098
Construction in progress	12	488,466	321,259
Interests in subsidiaries	13	113,921	235,126
Long term investments	14	336,002	340,694
Deferred staff costs	15	71,477	75,681
Intangible assets	16	476,521	354,217
TOTAL NON-CURRENT ASSETS		12,206,721	12,296,075
CURRENT ASSETS			
Cash and bank balances		198,701	240,484
Inventories, net	17	1,813,959	1,566,058
Accounts receivable, net	18	1,010,634	899,551
Prepayments, other receivables and deferred expenses	19	425,067	310,892
VAT receivable	20	117,514	99,002
Due from PetroChina Group Companies	9	1,643,779	376,166
Due from CNPC Group Companies	9	22,770	165,099
Due from JCGC Group Companies	9	359,071	–
TOTAL CURRENT ASSETS		5,591,495	3,657,252
TOTAL ASSETS		17,798,216	15,953,327
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	26	3,561,078	3,411,078
Share premium	27	2,281,092	1,945,574
Reserves	28	9,576	887,670
TOTAL SHAREHOLDERS' EQUITY		5,851,746	6,244,322
NON-CURRENT LIABILITIES			
Bank and other loans	21	1,117,668	1,232,556
Loans due to a fellow subsidiary	22	3,394,650	–
Due to CNPC Group Companies	9	1,000,000	–
Due to JCGC Group Companies	23	2,067,783	4,844,412
Deferred tax	25	–	35,906
TOTAL NON-CURRENT LIABILITIES		7,580,101	6,112,874
CURRENT LIABILITIES			
Bank and other loans	21	903,831	1,877,570
Current portion of loans due to a fellow subsidiary	22	1,350,000	488,896
Accounts payable	24	543,048	397,298
Advances from customers		118,963	181,764
Accrued expenses and other payables		726,196	225,865
Tax payable		–	71,901
Due to PetroChina Group Companies	9	24,331	168,302
Due to CNPC Group Companies	9	–	184,535
Due to JCGC Group Companies	23	700,000	–
TOTAL CURRENT LIABILITIES		4,366,369	3,596,131
TOTAL LIABILITIES		11,946,470	9,709,005
TOTAL EQUITY AND LIABILITIES		17,798,216	15,953,327

Jiao Haikun
Director

Shi Jianxun
Director