

## Profit and Loss Account

Year ended 31 December 2000  
(Prepared under PRC Accounting Standards)

	Notes	2000 RMB	1999 RMB
<b>INCOME FROM PRINCIPAL OPERATIONS</b>		<b>13,457,431,211</b>	10,951,480,477
Less: Cost of sales		<b>11,826,739,662</b>	8,964,241,338
Other taxes and surcharges		<b>449,527,457</b>	424,261,101
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<b>PROFIT FROM PRINCIPAL OPERATIONS</b>		<b>1,181,164,092</b>	1,562,978,038
Less: Provision for inventories		<b>54,782,124</b>	1,113,532
Selling expenses		<b>35,156,742</b>	45,911,576
Administrative expenses		<b>556,796,694</b>	678,661,988
Financial expenses	22	<b>572,497,422</b>	599,824,026
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<b>OPERATING (LOSS)/PROFIT</b>		<b>(38,068,890)</b>	237,466,916
Add: Investment income/(loss)	23	<b>57,623,633</b>	(5,510,507)
Subsidy income	24	-	4,603,000
Non-operating income	25	<b>6,572,202</b>	1,371,264
Less: Non-operating expenses	26	<b>907,280,816</b>	9,469,008
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<b>TOTAL (LOSS)/PROFIT</b>		<b>(881,153,871)</b>	228,461,665
Less: Taxation	27	<b>(2,387,718)</b>	75,704,053
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<b>NET (LOSS)/PROFIT</b>		<b>(878,766,153)</b>	152,757,612
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The notes to financial statements form part of these statements.