

Profit Appropriation Statement

Year ended 31 December 2000

(Prepared under PRC Accounting Standards)

	Notes	2000 RMB	1999 RMB
NET (LOSS)/PROFIT		(878,766,153)	152,757,612
Add: Retained profits/(loss) at beginning of year	20	<u>17,685,670</u>	<u>959,870</u>
(LOSS)/PROFIT AVAILABLE FOR DISTRIBUTION		(861,080,483)	153,717,482
Less: Transfer to Statutory common reserve	19	-	14,862,661
Transfer to Statutory public welfare fund	19	-	<u>14,862,661</u>
(LOSS)/PROFIT AVAILABLE FOR DISTRIBUTION TO SHAREHOLDERS		(861,080,483)	123,992,160
Less: Transfer to Discretionary common reserve	19	-	70,695,710
Dividends	28	-	<u>35,610,780</u>
ACCUMULATED (LOSS)/RETAINED PROFITS AT END OF YEAR		<u>(861,080,483)</u>	<u>17,685,670</u>