

HIGHLIGHTS

Strategically positioned communications investments in the Mainland and Hong Kong

Acquired the telecommunications wholesaler Telecom 1616 in Hong Kong

Much improved results in the Aviation, and Mainland Power sectors

Power and Civil Infrastructure produce reliable revenue and cash flow

Unrivalled financial strength and flexibility to grasp future opportunities

in HK\$ million	2000	1999	<i>Change</i>
Profit Attributable to Shareholders	3,430	2,966	16%
<i>Per Share (HK\$)</i>			
Earnings	1.56	1.39	12%
Dividend			
regular	0.85	0.75	13%
special	-	2.00	
	<u>0.85</u>	<u>2.75</u>	
in HK\$ million			
Shareholders' Funds	41,178	38,178	8%
Net Debt	10,508	10,519	0%