

## BOARD OF DIRECTORS

*Larry Yung Chi Kin*, aged 59, has been the Chairman of CITIC Pacific Limited (“CITIC Pacific”) since 1990. Mr Yung is also the Vice Chairman and Managing Director of China International Trust & Investment Corporation Hong Kong (Holdings) Limited (“CITIC HK”) and an Executive Director of China International Trust and Investment Corporation (“CITIC”). He worked for 14 years with the Ministry of Electric Power in the People’s Republic of China (“PRC”) before coming to Hong Kong in 1978, and had extensive management experience before establishing CITIC HK in 1987. Mr Yung is a Steward of the Hong Kong Jockey Club (“Jockey Club”) and President of the Hong Kong Golf Club.

*Henry Fan Hung Ling*, aged 52, is the Managing Director of CITIC Pacific. He is a Deputy Chairman of Cathay Pacific Airways Limited (“Cathay”), a director of Hong Kong Dragon Airlines Limited (“Dragonair”) and Hong Kong Resort Company Limited as well as a Deputy Managing Director of CITIC HK. He is also a non-executive director of the Securities and Futures Commission. Before joining CITIC HK in 1987, Mr Fan has held senior management positions and also practised law as a barrister. He joined CITIC Pacific in 1990.

*Vernon Francis Moore*, aged 54, is a Deputy Managing Director and the Group Chief Financial Officer of CITIC Pacific. He is a director of Cathay and CLP Holdings Limited (“CLP Holdings”) and the Chairman of the New Hong Kong Tunnel Company Limited, Hong Kong Tunnels and Highways Management Company Limited and the Western Harbour Tunnel Company Limited. Mr Moore is an Executive Director of CITIC HK which he joined in 1987 after holding senior management positions with a number of financial institutions. He joined CITIC Pacific in 1990.

*Peter Lee Chung Hing*, aged 47, is a Deputy Managing Director of CITIC Pacific and the Vice Chairman of CITIC Guoan Co., Ltd. (“CITIC Guoan”). He is also a director of other Group companies concerned with communications projects and trading businesses. Before joining CITIC HK in 1988, Mr Lee was with major banking and shipping groups in Hong Kong. He joined CITIC Pacific in 1990 and joined the Board in 1991.

*Norman Yuen Kee Tong*, aged 52, joined CITIC Pacific as a Deputy Managing Director in April 2001. He is also the Chairman of CITIC Pacific Communications Limited. Prior to joining CITIC Pacific, Mr. Yuen was the deputy chief executive officer of Pacific Century CyberWorks Limited and had extensive experience in the telecommunications business. He serves on several public bodies and advisory committees, including the Immigration Tribunal, Registration of Persons Tribunal, Hong Kong Industrial Technology Centre Corporation and the Trade Development Council.

*Robert Ernest Adams*, aged 57, has been an Executive Director of CITIC Pacific since 1992. He is a director of Cathay, Dragonair, Hong Kong Air Cargo Terminals Limited, LSG Lufthansa Service Hong Kong Limited and the corporate representative of CITIC Pacific on the Board of Companhia de Telecomunicacoes de Macau S.A.R.L. Before joining CITIC Pacific in 1992, Mr Adams worked in Hong Kong in the management consulting and banking industries, and is a past Chairman of the American Chamber of Commerce in Hong Kong.

*Zhang Yichen*, aged 37, joined CITIC Pacific as Executive Director in March 2000. He is also the President of CITIC Pacific Communications Limited and a director of CITIC Guoan. Prior to joining CITIC Pacific, Mr Zhang was a Managing Director at Merrill Lynch, and had extensive experience in the investment banking industry in both the United States and the Greater China Region.

*Yao Jinrong*, aged 61, has been an Executive Director of CITIC Pacific since March 2000. He is the Managing Director of CITIC Pacific China Holdings Limited. He had served in China's non-governmental friendship organizations for more than 20 years before he joined CITIC in early 1985. Having joined CITIC Group, he once served as executive secretary to CITIC's former Chairman Mr Rong Yiren and concurrently director of CITIC's general office. From 1992 to 2000, he was President of China International Economic Consultants Co., Ltd. ("CIEC"), a wholly owned subsidiary of CITIC. He is now Chairman of CIEC. Since 1995 to 2000, he was an Executive Director and Vice President of CITIC, and is now a Director of CITIC.

*Chang Zhenming*, aged 44, has been an Executive Director of CITIC Pacific since March 2000. He joined CITIC in 1983 and had extensive experience in finance, banking and securities business. Mr Chang is also an Executive Director and Vice President of CITIC, the Chairman of CITIC Securities Co., Ltd. and a director of CITIC HK. He is also the Chairman of The Securities Association of China. Formerly, he was a Vice President of CITIC Industrial Bank.

*Li Shilin*, aged 51, has been an Executive Director of CITIC Pacific since March 2000. He is also an Executive Director and a Vice President of CITIC. He took the position of Chairman of CITIC Guoan Group in 1997. Mr Li's current posts also include Director of China United Telecommunications Corporation, Chairman of CITIC Guoan, Chairman of CITIC Communication Project Management Co., Ltd., Chairman of Xin De Telecom International Ventures Co., Ltd., Chairman of CITIC Guoan Information Industry Co., Ltd., Chairman of CITIC Ocean Helicopters Co., Ltd., Vice Chairman of the Beijing Football Association and Vice Chairman of the Beijing Golf Association.

*Carl Yung Ming Jie*, aged 32, has been an Executive Director of CITIC Pacific since March 2000. He is a director of Cathay and other Group companies concerned with infrastructure and industrial projects in the PRC. He joined CITIC Pacific in 1993. He is the son of Mr Larry Yung Chi Kin.

*Liu Jifu*, aged 57, joined CITIC Pacific as Executive Director in April 2001. He is also a director of CITIC HK. Before joining CITIC HK in 2000, Mr. Liu had worked with the Financial and Economics Research Institute in the China Academy of Social Sciences for 5 years. After 1983, he served as an executive director of China Everbright Group Limited, the Chairman of China Everbright Travel Inc and China PINGHE Import & Export Co., Ltd.

*Willie Chang*, aged 57, has been a director of CITIC Pacific since 1987. He is the senior partner of Willie Chang & Co., Solicitors, with over 31 years' experience in legal practice, including as a partner of Johnson, Stokes and Master. Mr Chang is a member of the Board's Audit Committee.

*Hamilton Ho Hau Hay*, aged 50, joined the Board of CITIC Pacific in 1992. He is a director of Dah Chong Hong Holdings Limited, an Executive Director of Honorway Investments Limited ("Honorway") and Tak Hung (Holding) Company Limited ("Tak Hung"). He is the brother of Mr Norman Ho Hau Chong.

*Alexander Reid Hamilton*, aged 59, has been a director of CITIC Pacific since May 1994. He was a partner of Price Waterhouse with which he practised for 16 years. He is a non-executive director of a number of Hong Kong companies including COSCO Pacific Limited, COSCO International Holdings Limited, Esprit Holdings Limited and DBS Kwong On Bank Ltd. Mr Hamilton is Chairman of the Board's Audit Committee.

*Hansen Loh Chung Hon*, aged 63, joined the Board of CITIC Pacific in May 1994. He is the Managing Director of Wyler Textiles, Limited, Chairman of Farrington American Express Travel Services Limited and a non-executive director of The Hongkong and Shanghai Banking Corporation Limited and CLP Holdings. Mr Loh is a member of the Board's Audit Committee.

*Norman Ho Hau Chong*, aged 45, has been a director of CITIC Pacific since May 1994. He is an Executive Director of Honorway and Tak Hung. He is also a director of Hong Kong Ferry (Holdings) Company Limited, Lee Hing Development Company Limited, and a number of other quoted companies. He is the brother of Mr Hamilton Ho Hau Hay.

*Chau Cham Son*, aged 68, joined the Board of CITIC Pacific in June 1995. He is a director of China Overseas Land & Investment Limited and other Hong Kong companies. He has 30 years' experience in the field of town planning, building and land development in Hong Kong including being the first Director of Buildings and Lands with the Hong Kong Government. He is a Steward of Jockey Club.

*André Desmarais*, aged 44, joined the Board of CITIC Pacific in December 1997. He is the President and Co-Chief Executive Officer of Power Corporation of Canada. He is also a member of the Chief Executive's Council of International Advisers of The Government of the Hong Kong Special Administrative Region and member of the CITIC International Advisory Council.