STATUTORY REPORTS

Directors' Report	40
Consolidated Profit and Loss Account	53
Consolidated and Company's Balance Sheets	54
Consolidated Cash Flow Statement	56
Consolidated Statement of Recognised Gains and Losses	61
Notes to The Accounts	62
Significant Accounting Policies 1	62
Turnover 2	69
Profit from Consolidated Activities 3	70
<i>Net Finance Charges</i> 4	71
Taxation 5	72
Profit Attributable to Shareholders 6	72
Dividends 7	73
Earnings per Share 8	73
Directors' Emoluments 9	74
Retirement Benefits 10	75
Fixed Assets 11	77
Subsidiary Companies 12	80
Associated Companies 13	80
Investments 14	82
Amount due from a Substantial Shareholder 15	83
Inventories 16	83
Debtors, Accounts Receivable, Deposits and Prepayments 17	83
Creditors, Accounts Payable, Deposits and Accruals 18	84
Share Capital 19	84
Reserves 20	86
Long Term Borrowings 21	88
Deferred Taxation 22	90
Capital Commitments 23	91
Operating Lease Commitments 24	91
Contingent Liabilities 25	92
Approval of Accounts 26	94
Principal Subsidiary Companies 27	95
Principal Associated Companies 28	100
Principal Co-operative Joint Ventures 29	103
Auditors' Report	105
Extract from Published Accounts of	106
Significant Associated Company	
5 Year Statistics	108
Glossary	109