

# Consolidated Profit and Loss Account

For the Year ended 31 December 2000

	<i>Note</i>	2000 HK\$'000	1999 HK\$'000
Turnover	2	24,993,018	16,297,501
Cost of sales		<u>(22,559,654)</u>	<u>(14,585,881)</u>
Gross profit		2,433,364	1,711,620
Other revenues	2	75,154	55,006
Other income		50,150	48,225
Selling expenses		(455,168)	(354,124)
Merchandising expenses		(1,090,867)	(710,525)
Administrative expenses		<u>(221,785)</u>	<u>(157,317)</u>
Operating profit	3	790,848	592,885
Interest income	2	140,330	43,830
Interest expenses	4	(20,585)	(32,243)
Share of profits less losses of associated companies		<u>13,677</u>	<u>9,389</u>
Profit before taxation		924,270	613,861
Taxation	5	<u>(64,178)</u>	<u>(36,638)</u>
Profit after taxation		860,092	577,223
Minority interests		<u>10,296</u>	<u>(2,585)</u>
Profit attributable to shareholders	6 & 20	<u>870,388</u>	<u>574,638</u>
Basic earnings per share	8	<u>32.2 cents</u>	<u>22.4 cents</u>