

Consolidated Profit and Loss Account

Year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	853,359	740,577
Other revenue	3	108,014	99,334
Other net income	3	29,525	37,439
Other operating expenses		(776,323)	(711,173)
PROFIT FROM OPERATING ACTIVITIES	4	214,575	166,177
Share of results of:			
Jointly-controlled entities		(7,393)	–
Associates		(1,103)	59
PROFIT BEFORE TAX		206,079	166,236
Tax	5	(23,788)	(16,853)
PROFIT BEFORE MINORITY INTERESTS		182,291	149,383
Minority interests		(7,172)	(1,310)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	6	175,119	148,073
Retained profits at beginning of year		659,842	581,969
Transfer to capital reserve	24	(200,000)	–
Dividends	7	(82,695)	(70,200)
RETAINED PROFITS AT END OF YEAR		552,266	659,842
PROFITS/(LOSSES) ARE RETAINED AS FOLLOWS:			
Company and subsidiaries		580,850	679,933
Jointly-controlled entities		(7,393)	–
Associates		(21,191)	(20,091)
		552,266	659,842
		HK cents	HK cents
EARNINGS PER SHARE – Basic	8	17.2	14.9

Other than the net profit from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.