

Consolidated Cash Flow Statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (restated Note 11)
Net cash inflow from operating activities	28(a)	427,983	359,354
Returns on investments and servicing of finance			
Interest received from policy loans and loans to officers, employees and agents		33,383	32,649
Interest and dividends received from listed and unlisted investments		137,977	102,897
Net cash inflow from returns on investments and servicing of finance		171,360	135,546
Tax			
Overseas taxes paid		(87)	—
Investing activities			
Purchases of fixed assets		(34,300)	(11,297)
Investment in an associate		(28,136)	—
Purchases of investments		(3,592,688)	(2,306,752)
Proceeds on disposal of investments		3,516,287	1,794,636
Loans to officers, employees and agents, net		4,275	33,007
Increase in policy loans		(66,388)	(27,878)
Net cash outflow from investing activities		(200,950)	(518,284)
Net cash inflow/(outflow) before financing activities		398,306	(23,384)
Financing activities			
	28(b)		
Proceeds from issue of new shares		—	560,490
Share issue expenses		—	(43,360)
Interest received on subscription monies in respect of the new shares		—	2,280
Capital contributions from minority interests		—	1,035
Net cash inflow from financing activities		—	520,445
Increase in cash and cash equivalents		398,306	497,061
Cash and cash equivalents at 1 January		1,264,282	767,221
Cash and cash equivalents at 31 December		1,662,588	1,264,282
Analysis of balances of cash and cash equivalents			
Cash and bank balances		234,773	70,087
Fixed term deposits with original maturity of less than three months when acquired		1,427,815	1,194,195
		1,662,588	1,264,282