CONSOLIDATED INCOME STATEMENT

For The Year Ended 31st December, 2000

| For the Year Ended 31St December, 2000 | | | |
|---|-------|-------------------------|-------------------------|
| | NOTES | 2000 <i>US\$'000</i> | 1999 <i>US\$'000</i> |
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| Turnover | 3 | 172,678 | 160,547 |
| Cost of sales | | (133,058) | (124,592) |
| Gross profit | | 39,620 | 35,955 |
| Other revenue | 4 | 3,384 | 3,963 |
| Distribution costs | | (9,309) | (9,535) |
| Administrative expenses | | (15,934) | (13,315) |
| Profit from operations Interest on bank borrowings wholly repayable | 5 | 17,761 | 17,068 |
| within five years | | (1,366) | (1,008) |
| Interest income | | 464 | 496 |
| Share of results of an associate | | 55 | = |
| Profit before taxation | | 16,914 | 16,556 |
| Taxation | 7 | (543) | (552) |
| Net profit attributable to shareholders | 8 | 16,371 | 16,004 |
| Dividends | 9 | (4,825) | (6,686) |
| Net profit for the year, retained | | 11,546 | 9,318 |
| Earnings per share | 10 | | |
| Basic | | 2.2 US cents | 2.1 US cents |
| Diluted | | 2.1 US cents | 2.0 US cents |
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