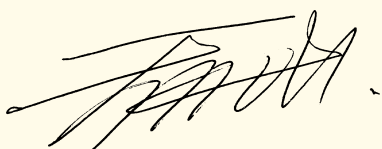


# CONSOLIDATED BALANCE SHEET

At 31st December, 2000

	NOTES	2000 US\$'000	1999 US\$'000
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	11	103,948	95,371
Interest in an associate	13	455	—
		<b>104,403</b>	95,371
Current assets			
Inventories	14	34,962	27,979
Trade and other receivables	15	15,597	16,696
Bank balances and cash		8,157	10,950
		<b>58,716</b>	55,625
Current liabilities			
Trade and other payables	16	26,246	31,061
Amount due to an associate	13	519	—
Dividend payable		1,396	3,257
Taxation		351	361
Bank borrowings, unsecured — due within one year	17	17,562	15,884
		<b>46,074</b>	50,563
Net current assets		<b>12,642</b>	5,062
		<b>117,045</b>	100,433
<b>CAPITAL AND RESERVES</b>			
Share capital	18	24,306	24,306
Reserves	20	87,395	76,006
Shareholders' funds		<b>111,701</b>	100,312
<b>MINORITY INTERESTS</b>			
		<b>1</b>	1
<b>NON-CURRENT LIABILITIES</b>			
Bank borrowings, unsecured — due after one year	17	5,343	120
		<b>117,045</b>	100,433

The financial statements on pages 26 to 53 were approved by the Board of Directors on 22nd March, 2001 and are signed on its behalf by:



Director



Director