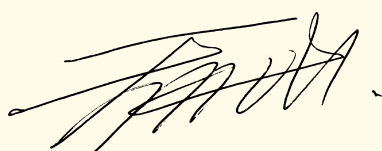


BALANCE SHEET

At 31st December, 2000

	NOTES	2000 US\$'000	1999 US\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	12	<u>66,480</u>	<u>66,452</u>
Current assets			
Trade and other receivables		9	28
Dividend receivable from a subsidiary		7,000	7,000
Bank balances and cash		<u>2</u>	<u>1</u>
		<u>7,011</u>	<u>7,029</u>
Current liabilities			
Trade and other payables		33	37
Dividend payable		<u>1,396</u>	<u>3,257</u>
		<u>1,429</u>	<u>3,294</u>
Net current assets		<u>5,582</u>	<u>3,735</u>
		<u>72,062</u>	<u>70,187</u>
CAPITAL AND RESERVES			
Share capital	18	24,306	24,306
Reserves	20	<u>47,756</u>	<u>45,881</u>
Shareholders' funds		<u>72,062</u>	<u>70,187</u>



Director



Director