

# Consolidated Profit & Loss Account

For the year ended 31st December, 2000

	Note	2000 \$ Million	1999 \$ Million
<b>Turnover</b>	(2)		
Group activities		5,715	3,142
Share of property sales of jointly controlled entities		3,626	5,051
		<b>9,341</b>	<b>8,193</b>
Group turnover		5,715	3,142
Investment and other income		1,111	1,993
Operating costs			
Property and related costs		(2,738)	(2,144)
Salaries and related expenses		(725)	(590)
Lease and depreciation charges		(130)	(139)
Interest expenses		(725)	(667)
Other expenses		(263)	(141)
		<b>(4,581)</b>	<b>(3,681)</b>
Share of results of jointly controlled entities		274	1,077
Provision for property projects		-	(1,263)
<b>Operating profit</b>	(2)	<b>2,519</b>	1,268
Share of results of associates	(3)	<b>18,007</b>	57,997
<b>Profit before taxation</b>	(4)	<b>20,526</b>	59,265
Taxation	(5)	<b>(1,218)</b>	(774)
<b>Profit after taxation</b>		<b>19,308</b>	58,491
Minority interests		128	882
<b>Profit attributable to shareholders</b>	(6)	<b>19,436</b>	59,373
Dividends	(7)	<b>(3,706)</b>	(3,170)
<b>Profit for the year retained</b>		<b>15,730</b>	56,203
<b>Earnings per share</b>	(8)	<b>\$8.42</b>	\$25.84