

Consolidated Statement of Recognised Gains and Losses

For the year ended 31st December, 2000

	2000 \$ Million	1999 \$ Million
Exchange gains/(losses) on translation of financial statements of subsidiaries, jointly controlled entities and associates	23	(2)
Surplus on revaluation of investment properties	414	202
Deficit on completion of properties previously transferred from investment properties for development	–	(108)
Net gains not recognised in the consolidated profit and loss account	437	92
Net profit for the year	19,436	59,373
Less: previously recognised revaluation surplus realised upon disposal of investment properties	(76)	–
Total recognised gains and losses	19,797	59,465