

Consolidated Balance Sheet

at 31 December 2000

| 2000 US\$ millions | | Note | 2000 HK\$ millions | 1999 HK\$ millions |
|-----------------------|--|------|-----------------------|-----------------------|
| | ASSETS | | | |
| | Non-current assets | | | |
| 10,954 | Fixed assets | 12 | 85,438 | 83,687 |
| 10,261 | Other non-current assets | 13 | 80,039 | – |
| 5,037 | Associated companies | 15 | 39,291 | 26,832 |
| 5,068 | Interests in joint ventures | 16 | 39,533 | 34,966 |
| 17,319 | Managed funds and other investments | 17 | 135,091 | 176,167 |
| 48,639 | Total non-current assets | | 379,392 | 321,652 |
| 7,970 | Current assets | 18 | 62,163 | 53,969 |
| 6,450 | Current liabilities | 19 | 50,315 | 38,771 |
| 1,520 | Net current assets | | 11,848 | 15,198 |
| 50,159 | Total assets less current liabilities | | 391,240 | 336,850 |
| | Non-current liabilities | | | |
| 13,718 | Long term liabilities | 20 | 107,004 | 80,662 |
| 13 | Deferred taxation | 21 | 100 | 139 |
| 13,731 | Total non-current liabilities | | 107,104 | 80,801 |
| 4,614 | Minority interests | 22 | 35,989 | 10,099 |
| 31,814 | Net assets | | 248,147 | 245,950 |
| | CAPITAL AND RESERVES | | | |
| 137 | Share capital | 23 | 1,066 | 969 |
| 31,677 | Reserves | 24 | 247,081 | 244,981 |
| 31,814 | Shareholders' funds | | 248,147 | 245,950 |

FOK Kin-ning, Canning
Director

Frank John SIXT
Director