

## Company Profile

**Sichuan Expressway Company Limited** (the "Company"), incorporated on 9th August, 1997, is principally engaged in the management and operation of Chengyu Expressway and investment holdings. On 7th October, 1997, H Shares of the Company were listed on The stock Exchange of Hong Kong Limited (the "Stock Exchange"). The Company has been changed to be a Sino-foreign joint stock limited company as approved by the State Ministry of Foreign Trade and Economic Co-operation in March, 1998.

The Company and its subsidiaries (jointly known as the "Group") are principally engaged in the investment, construction, operation and management of expressways, high class roads, class II roads and toll bridge as well as the development and operation of certain auxiliary services.

The Company has a total share capital of 2,558,060,000 shares, of which there are 1,662,740,000 State shares or 65% of the total share capital held by Sichuan Highway Development Holding Company ("Sichuan Highway Development") on behalf of the State since the listing of the Company; and 895,320,000 H shares or 35% of the total share capital. On 7th December, 2000, an agreement for the restructuring of the PRC domestic shareholding was entered into between Sichuan Highway Development and Hua Jian Transportation Economic Development Centre ("Hua Jian Centre") in accordance with the provisions stated in the documents issued by the State Ministry of Finance and the Ministry of Communications, pursuant to which the shareholding of 657,450,000 State shares of the Company held by Sichuan Highway Development will be changed as State-owned legal person shares and will be held and managed by Hua Jian Centre. Upon the change in the interests, the domestic invested shares held by Sichuan Highway Development and Hua Jian Centre accounted for 39.3 per cent. (39.3%) and 25.7 per cent. (25.7%) of the total share capital of the Company respectively.



Sichuan Highway Development was set up by Sichuan Provincial Department of Communications and is engaged in the development of highways and other road-related infrastructure projects in the province.

Hua Jian Centre is wholly-owned by China Merchant Group Co., Ltd and is mainly engaged in the investment, development, construction and operation management of such transport infrastructure facilities as highways, bridges and water transport and ports as well as other related projects.

Corporate and business structure of the Company and its subsidiaries and associated companies (the "Group") are as follows:



*Notes:*

"Sichuan Highway Development"	Sichuan Highway Development Holding Company
"Hua Jian Centre"	Hua Jian Transportation Economic Development Centre
"Shutong Company"	Sichuan Shutong Road Industrial Company Limited
"Shusha Company"	Sichuan Shusha Enterprise Company Limited
"Shugong Company"	Sichuan Shugong Expressway Engineering Company Limited
"Shuhai Company"	Chengdu Shuhai Investment Management Company Limited
"Shunan Company"	Zigong Shunan Ring Road Company Limited
"Shulu Company"	Luzhou Shulu Road Business Company Limited
"Chengya Company"	Sichuan Chengya Expressway Company Limited
"Chengbei Company"	Chengdu Chengbei Exit Expressway Company Limited
"Airport Expressway Company"	Chengdu Airport Expressway Company Limited

\* During the year, Sichuan Jingchuan Highway Engineering (Group) Co., Ltd. transferred 9.9% interest to the Company. Therefore, the Company's shareholding has increased from 90% to 99.9%.