

Report of the Supervisory Committee

To all shareholders,

For 2000, in accordance with Company Law of the People's Republic of China and the Articles of the Company, the Supervisory Committee carried out its monitoring duties diligently in the interest of shareholders. The working report is mainly as follows:

1. We were present at general meetings and the board of directors meetings. We monitored the operations of the Company and no practice violating the national laws and regulations was found.
2. The execution of duties of senior management of the Company was monitored. They were considered serving the Company whole-heartedly and exercising their rights within their terms of reference. No practice violating the national laws and regulations nor Articles of the Company was found.
3. The Supervisory Committee conforms with the auditing opinions of Sichuan Jun He Accountants and Hong Kong Ernst and Young and considered that it truly reflected the financial situation and operating results of the Company.
4. The Company had healthy internal management system and significant effect on cost control.

Supervisory Committee of Sichuan Expressway Company Limited

22nd March, 2001