

MOVEMENT IN SHARE CAPITAL AND SHAREHOLDERS' PROFILE

MOVEMENT IN SHARE CAPITAL

As at 31st December, 2000, the equity structure of the Company was as follows:

Unit: Share

	Opening Balance	Placing Shares	Bonus Shares	Change (+ -) For the period Surplus Reserve Converted	Others	Sub-total	Closing Balance
I. Unlisted shares							
1. Promoter shares							
of which:	1,319,000,000	-	-	-	-	-	- 1,319,000,000
State-owned shares	-	-	-	-	-	-	-
Domestic legal person owned shares	1,319,000,000	-	-	-	-	-	- 1,319,000,000
Foreign legal person owned shares	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
2. Subscribed legal person shares	-	-	-	-	-	-	-
3. Internal employees' shares	-	-	-	-	-	-	-
4. Preference shares or others of which: rights issue	-	-	-	-	-	-	-
Sub-total of unlisted shares	1,319,000,000	-	-	-	-	-	- 1,319,000,000



	Opening Balance	Share Placing	Bonus Shares	Change (+ -) For the period Surplus Reserve Converted to Shares	Others	Sub-total	Closing Balance
II.Listed shares							
1. Renminbi ordinary shares	300,000,000	-	-	-	408,943,331	408,943,331	708,943,331
2. Domestic-listed foreign invested shares	-	-	-	-	-	-	-
3. Overseas-listed foreign invested shares	890,000,000	-	-	-	-	-	890,000,000
4. Others	-	-	-	-	-	-	-
Sub-total of listed shares	1,190,000,000	-	-	-	408,943,331	408,943,331	1,598,943,331
III.Total number of shares	2,509,000,000	-	-	-	40,894,331	408,943,331	2,917,943,331



DETAILS OF TOP TEN SHAREHOLDERS

As at 31st December, 2000, the ten major shareholders of the Company and their respective shareholdings were as follows:

No.	Name of shareholders	Number of shares held (share)	Net increase or decrease in 2000 (share)	Percentage of shareholding (%)
1.	Angang Holding	1,319,000,000	-	45.20
2.	HKSCC Nominees Limited	848,533,999	5,548,500	29.08
3.	LO HON MAN	5,000,000	-	0.17
4.	CITIC Securities Co., Ltd	3,250,409	-	0.11
5.	Tianjin Taida Center Co., Ltd	2,709,393	-	0.093
6.	Shanghai Jinghua Chuangye Investment Co., Ltd	2,407,096	-	0.082
7.	Shanghai Daerdeng Enterprise Investment Co., Ltd	1,912,390	-	0.066
8.	Shengen Wanguo Securities Co., Ltd	1,517,451	-	0.052
9.	LAN SAU YING CATHY	1,200,000	-	0.041
10.	BAO XINGFEN	1,047,302	-	0.036

Details of shareholders holding 10% or more of the Company's issued share capital

(1) Angang Holding

Legal representative is Mr. Liu Jie.

The principal businesses of Angang Holding include the production of steel products, metal products, cast iron tubes, metal structures, metal wire and products, sintering and coking products, cement, power generation, metallurgical machinery and parts, electrical machinery, electricity transmission and supply, meters of control facilities, mining of iron and manganese ores, extraction of and refractory earth and stone.

(2) HKSCC Nominees Limited

HKSCC Nominees Limited acts as a nominee only, and the H shares held by the participants in the CCASS system accounted for not more than 10% of the total share capital of the Company as at 31st December, 2000. None of the shares held by shareholders with 5% or more of the total number of shares in the Company was pledged or frozen during the period.