

## **DETAILS OF SHAREHOLDERS' GENERAL MEETINGS**

1. On 1st June, 2000, the Company convened its 2000 annual general meeting at Angang Dong Shan Hotel, 108 Dong Fong Street, Tie Dong District, Anshan City, Liaoning Province, the PRC, at which the shareholders present in person or by proxy held 1,375,464,100 shares, representing 54.82% of the total share capital of the Company. These constituted a quorum by virtue of the PRC Company Law and the Articles of Association of the Company. Resolutions regarding the following were approved at the meeting:
  - a. the 1999 report of the Board;
  - b. the 1999 report of the Supervisory Committee;
  - c. the 1999 audited financial statements of the Company;
  - d. the profit appropriation plan of the Company for 1999;
  - e. the re-appointment of KPMG and KPMG Peat Marwick Huazhen as the Company's international and domestic auditors respectively for 2000 and the authorisation to the Board to determine the auditors' remuneration;
  - f. the remuneration of the directors and the supervisors of the Company for 1999;
  - g. the appointment of Mr. Liu Jie, Mr. Yang Baoxing, Mr. Tang Fuping, Mr. Wang Baolin, Mr. Yao Lin, Mr. Lu Xianliang, Mr. Fu Jihui, Mr. Yu Wanyuan, Mr. Yang Tianjun, Mr. Ho Ying and Mr. Venantius Tan as directors of the Company, who are members of the second Board; and
  - h. the appointment of Mr. Qi Cong, Mr. Zhou Fa and Mr. Jin Zuoyong as supervisors of the Company, who are members of the second Supervisory Committee.

The announcement of the above-mentioned meeting was issued in China Securities Journal and Securities Times in the PRC, and Hong Kong iMail and Hong Kong Economic Times in Hong Kong on 2nd June, 2000.

2. On 30th March, 2000, the Company convened an extraordinary general meeting at Angang Dong Shan Hotel, 108 Dong Fong Street, Tie Dong District, Anshan City, Liaoning Province, the PRC, at which the shareholders present in person or by proxy held 1,356,700,800 shares, which represented 54.07% of the total share capital of the Company. These constituted a quorum by virtue of the PRC Company Law and the Articles of Association of the Company. The resolutions regarding the following were approved at the meeting:
  - a. Resolution regarding re-assessment of the scope of raw materials in the Agreement of Supply and Service;
  - b. Resolution regarding re-assessment of the prescribed cap of public utilities exemption in the Agreement of Supply and Service; and
  - c. Resolution regarding processing molen iron with material bought from Angang Holding.

The announcement of the above-mentioned meeting was issued in China Securities Journal and Securities Times in the PRC, and Hong Kong iMail and Hong Kong Economic Times in Hong Kong on 31st March, 2000.

3. On 18th October, 2000, the Company convened an extraordinary general meeting at the Company's meeting room, at which the shareholders present in person or by proxy held 1,431,465,000 shares, which represented 50.58% of the total share capital of the Company. These constituted a quorum by virtue of the PRC Company Law and the Articles of Association of the Company. Resolutions regarding the following were approved at the meeting:
  - a. Appointment of Mr. Cai Denglou as an executive director of the Company;
  - b. Appointment of Mr. Yang Hua as an executive director of the Company;
  - c. Appointment of Mr. Li Zhongwu as an executive director of the Company; and
  - d. Appointment of Madam Zhang Lifen as an executive director of the Company.

The announcement of the above-mentioned meeting was issued in China Securities Journal and Securities Times in the PRC, and Hong Kong iMail and Hong Kong Economic Times in Hong Kong on 19th October, 2000.

