

Balance sheet at 31st december 2000

(Prepared in accordance with International Accounting Standards)

(Expressed in Renminbi)

	Note	2000 <i>Rmb'000</i>	1999 (restated) <i>Rmb'000</i>
Non-current assets			
Property, plant and equipment	11	3,633,942	2,663,931
Construction in progress	12	901,039	1,182,367
Deferred tax assets	6(c)	29,888	38,071
		4,564,869	3,884,369
Current assets			
Inventories	13	767,229	555,216
Amount due from ultimate holding company	14(a)	265,719	889,325
Trade receivables	15	162,158	86,043
Prepayments, deposits and other receivables		119,481	16,409
Bills receivable		1,323,298	466,864
Deposits with banks	16	657,205	-
Cash and cash equivalents	17	1,627,239	995,815
		4,922,329	3,009,672
Current liabilities			
Bills payable		718,794	569,435
Trade payables	18	243,667	57,052
Income tax payable	6(b)	40,972	17,958
Amount due to ultimate holding company	14(b)	120,000	120,000
Other payables		890,729	534,956
		2,014,162	1,299,401
Net current assets		2,908,167	1,710,271
Total assets less current liabilities carried forward		7,473,036	5,594,640

	Note	2000 <i>Rmb'000</i>	1999 (restated) <i>Rmb'000</i>
Total assets less current liabilities brought forward		7,473,036	5,594,640
Non-current liabilities			
Convertible debentures	19	133,240	-
Amount due to ultimate holding company	14(b)	120,000	240,000
		253,240	240,000
NET ASSETS		7,219,796	5,354,640
SHAREHOLDERS' FUNDS			
Share capital	20	2,917,943	2,509,000
Reserves	21	4,301,853	2,845,640
		7,219,796	5,354,640

Authorised for issue by the board of directors on 20th March 2001

Liu Jie
Director

Fu Jihui
Director