

Cash Flow Statement

For the year ended 31st December 2000

(Prepared in accordance with International Accounting Standards)

(Expressed in Renminbi)

	Note	2000	1999
		Rmb'000	Rmb'000
Operating activities			
Cash generated from operations	22(a)	1,129,889	624,650
Interest received		29,291	44,059
Income tax paid		(239,659)	(113,552)
Cash flows from operating activities		919,521	555,157
Investing activities			
Capital expenditure		(991,591)	(1,170,999)
Proceeds from disposal of property, plant and equipment		262	4,951
(Increase)/decrease in deposits with banks		(657,205)	640,442
Cash flows from investing activities		(1,648,534)	(525,606)
Financing activities			
Dividends paid		-	(75,270)
Repayment of loans from ultimate holding company	22(b)	(120,000)	(120,000)
Net proceeds from issue of convertible debentures	22(b)	1,480,452	-
Redemption of convertible debentures	22(b)	(15)	-
Cash flows from financing activities		1,360,437	(195,270)
Net increase/(decrease) in cash and cash equivalents		631,424	(165,719)
Cash and cash equivalents at 1st January		995,815	1,161,534
Cash and cash equivalents at 31st December	17	1,627,239	995,815