

CONSOLIDATED BALANCE SHEET

As at 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	263,277	264,465
Investment properties	12	14,591	29,182
Properties under development	13	3,059	1,572
Interests in associates	14	125	80
Interests in jointly-controlled entities	15	23,780	20,735
Long term investments	16	8,926	10
Other assets	17	600	—
Pledged bank balances and time deposits	18	24,685	30,778
		<u>339,043</u>	<u>346,822</u>
CURRENT ASSETS			
Due from related companies	19	6,755	—
Properties held for sale	20	61,088	63,413
Properties under development held for sale		93,841	63,149
Short term investments	16	277	—
Inventories		2,234	2,629
Trade receivables	21	65,712	57,314
Other receivables	22	52,572	41,550
Pledged bank balances and time deposits	18	—	4,000
Cash and cash equivalents	23	140,132	73,726
		<u>422,611</u>	<u>305,781</u>
CURRENT LIABILITIES			
Due to related companies	19	1,106	—
Tax payable		21,524	17,575
Finance lease payables	24	814	1,040
Trade payables, other payables and accruals	25	182,848	155,121
Interest-bearing bank borrowings	26	129,220	143,587
Non-interest-bearing other borrowings	27	33,155	16,935
		<u>368,667</u>	<u>334,258</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>53,944</u>	<u>(28,477)</u>

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TOTAL ASSETS LESS CURRENT LIABILITIES		392,987	318,345
NON-CURRENT LIABILITIES			
Finance lease payables	24	<u>405</u>	<u>1,075</u>
Minority interests		<u>106,549</u>	<u>79,041</u>
		<u>286,033</u>	<u>238,229</u>
CAPITAL AND RESERVES			
Issued capital	29	275,948	183,966
Reserves	30	<u>10,085</u>	<u>54,263</u>
		<u>286,033</u>	<u>238,229</u>

CHEANG YOON HOONG
Director

KHET KOK YIN
Director