

SCHEDULE OF MAJOR PROPERTIES

31st December, 2000

COMPLETED PROPERTIES FOR SALE

Name/location	Use	Gross floor area (sq.m.)	Group's interest
Morning Star Villa, Phase I Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	103,166	55%
Morning Star Villa, Phase II Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	73,439	55%
Morning Star Villa, Shops Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Commercial	7,669	55%
Morning Star Villa, Phase III Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	49,211	55%
Morning Star Villa, Phase IV Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	36,149	55%
Morning Star Villa, Phase V Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	48,931	55%
Morning Star Villa, Phase VI Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential/ Commercial	91,290	55%

SCHEDULE OF MAJOR PROPERTIES

31st December, 2000

PROPERTIES UNDER DEVELOPMENT HELD FOR SALE

Name/location	Use	Site area (sq.m.)	Gross floor area (sq.m.)	Stage of completion	Expected completion date	Group's interest
Morning Star Villa Phase VII (Parts I & II) Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	53,481	39,611	70%	June 2001	55%
Morning Star Villa Phase VII (Part III) Mu He Path, Gangkouzhen Zhongshan, Guangdong People's Republic of China	Residential	22,654	16,320	Planning stage	—	55%
Morning Star Plaza Eastern Site (Part I), Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong People's Republic of China	Residential/ Commercial	15,099	29,190	99%	September 2001	55%
Morning Star Plaza Eastern Site (Part II), Qing Miao Di Hou Shan Guan Li Qu, Xi Qu Zhongshan, Guangdong People's Republic of China	Residential/ Commercial	16,272	31,757	65%	September 2001	55%

PROPERTY HELD FOR DEVELOPMENT

Name/location	Use	Site area (sq.m.)	Gross floor area (sq.m.)	Stage of completion	Expected completion date	Group's interest
Enrico Hotel building Corner Leon Guinto and Padre Faura Streets Ermita, Manila Philippines (Lots 4-A, 9-A and 9-B of Psd-21677)	Commercial/ residential	1,410	18,812	Foundation work completed	—	61%

SCHEDULE OF MAJOR PROPERTIES

31st December, 2000

HOTEL PROPERTIES

Name/location	Use	Tenure	Group's interest
Grosvenor Vista Hotel 121-125 North Terrace Adelaide, South Australia 5000 Australia	Hotel	Freehold	69.5%
Alice Springs Vista Hotel Stephens Road, Alice Springs Northern Territory 0870 Australia	Hotel	Freehold	69.5%

PROPERTIES HELD FOR OWN USE

Name/location	Use	Tenure	Group's interest
13th and 14th Floors (portion) and car parking space nos. 405, 421 and 422 on the 4th Floor AXA Centre 151 Gloucester Road Wanchai Hong Kong	Office	Long term leasehold	100%

INVESTMENT PROPERTIES

Name/location	Use	Tenure	Group's interest
14th Floor (portion) and car parking space no. 423, on the 4th Floor AXA Centre 151 Gloucester Road Wanchai Hong Kong	Office	Long term leasehold	100%