

Consolidated Income Statement

For the Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000 (Restated)
Turnover: Group and share of infrastructure joint ventures			
	4		
Toll revenue		725,430	659,052
Minimum income undertakings		222,288	216,133
Sales of goods		25,408	–
		973,126	875,185
Less: Share of infrastructure joint ventures' toll revenue		(697,352)	(632,035)
Turnover: Group	4	275,774	243,150
Net income recognised in respect of goodwill and negative goodwill	16	12,186	–
Gain on disposal of interest in an infrastructure joint venture	5	–	211,751
Gain recognised on repurchase of secured loans	6	–	5,935
Interest income		24,172	34,548
Other income		2,092	–
		314,224	495,384
Cost of inventories sold		(22,126)	–
Operating expenses		(115,414)	(87,765)
Allowance for doubtful minimum income undertakings	7	–	(19,383)
Operating profit: Group	8	176,684	388,236
Share of operating profit of joint ventures	10	403,462	370,679
Operating profit: Group and share of joint ventures		580,146	758,915
Finance costs	11	(130,725)	(133,398)
Profit before taxation		449,421	625,517
Taxation	12	(21,346)	(11,178)
Profit before minority interests		428,075	614,339
Minority interests		24	(4,006)
Profit for the year	13	428,099	610,333
Dividends	14	248,181	252,448
Earnings per share	15		
– Basic		HK\$0.76	HK\$1.07
– Diluted		HK\$0.75	HK\$1.03

Financial Statements